FISCAL NOTE

HB 930 - SB 1691

March 5, 2003

SUMMARY OF BILL: Clarifies that a municipality operating an electric plant is authorized to accept and distribute voluntary contributions for economic development or community assistance purposes including programs in which utility bills are rounded up and such contribution is shown on the utility bill. Specifies that such contributions are not considered revenue of the municipal electric plant.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenza